



2025 Tennessee Legislative Recap

The General Assembly approved a \$59.8 billion dollar budget for the upcoming fiscal year. Big ticket items include:











1st Session of the 114th General Assembly

- GMC team read all 2987 bills filed in the 114th Tennessee General Assembly
- Tracked 187 pieces of legislation
- Met with over 95% of the 132-member legislature met with many of these legislators on a weekly basis
- MEM2NASH brought over 70 greater Memphis business leaders to Nashville
- Leaders met with over 25 members of the Tennessee General Assembly, 7 members of the governor's cabinet, and Governor Lee

Memphis' **BIG** Budget Wins



- Code Crew
- Memphis Teacher Residency
- · Teach for America
- MSCS Audit
- University of Memphis
- Tech 901
- Pure Youth Academy
- TCAT Aviation Campus
- UTHSC



- Memphis Zoo
- Overton Park Shell
- Metal Museum



\$100 Million

- Public Safety Grant Pool
- Rock N' Soul Museum

Statewide Economic Development Budget Wins

- \$1,000,000,000 for Roads
- \$10,000,000 in GIVE Grants for Nuclear Energy Sector Development
- \$2,000,000 (recurring) and \$628,000 (non-recurring) for a regulatory framework for Nuclear Fusion
- \$10,000,000 Nuclear Industry Initiative Grants
- \$50,000,000 for a Small Modular Reactor Grant Fund
- \$25,000,000 for FastTrack Infrastructure and Jobs Training
- \$53,000,000 for Research and Development (R&D) and Innovation Grants
- \$5,000,000 for Workforce Development Grants
- \$3,500,000 for Direct International Flights
- \$5,000,000 for West Tennessee Planning Services for BlueOval City
- \$3,000,000 (recurring) and \$2,000,000 (non-recurring) for the Tennessee Entertainment Commission



While some members may see dark clouds on the horizon for the state of Tennessee... this budget looks forward and I believe puts us in a position to handle any storms that might come our way.



- Bo Watson, Chairman of the Senate Finance, Ways and Means Committee

2025 Legislative Agenda



Economic Development

The delivery of business services that help existing Memphis businesses thrive and grow, and that attract new businesses with highquality jobs to the region.

Maintaining businessfriendly state policy

Defense against bills that make it harder to do business in Tennessee

> Tennessee Ranked No. 3 **Best State for Business** -**5 Years in a Row**

Chief Executive Group



Diversified Human Capital

Workforce development and educational alignment that fosters a labor force diverse in the skills our employers need and is inclusive of all races and demographics.

Strengthening Tennessee's Teacher Workforce

Legislative Action: SB 1311 / HB 1323 (Johnson, Lamberth)

Creates a limited occupational teaching license, making it possible for experienced tradesmen and women to teach their craft without having to jump through all the hoops of extra coursework.





Infrastructure Development

Direct support to improve and expand regional physical infrastructure and illuminate infrastructure needs that are critical for Memphis businesses.

\$1 Billion

for TDOT to build and maintain roads and bridges all across Tennessee





Public Safety: An Economic Development Priority



Constitutional Amendment on Bail

- Will remove the right to bail for capital offenses including: an act of terrorism, second degree murder, aggravated rape of a child, aggravated rape, and grave torture.
- · Second passage of this resolution and will now appear on the November 3, 2026 ballot.



Cargo Theft

- Increase the offense of burglary of a conveyance from a Class E felony to a Class D felony.
- Bill was not successful due to a recurring financial cost.



Tennessee Bureau of Investigation

 22 positions and \$3,467,400 (\$2,676,200 recurring and \$791,200 non-recurring) are recommended for victim services, intelligence analysis, aviation, security, Medicaid fraud enforcement, and administration.



Troopers

 Sate budget includes funding to establish 117 positions, including 100 troopers, 12 supervisors, and five administrative positions. Of this total cost, \$23,577,600 is recurring and \$14,332,200 is non-recurring.

Getting Involved

- Session lasts 4-5 months, but legislative advocacy is a year-long process
- Get involved by developing relationships
 - Your policymakers
 - · The Chamber's Government Relations team
 - Members of the Government Affairs Council
- New State Priorities Survey
- Attend next year's MEM2NASH





